

# Microsoft Dynamics 365 Business Central: A Smart Solution for Managing Complex Inventory

### What is ERP software?

Enterprise Resource Planning (ERP) refers to a type of software that integrates, aligns, and manages the main activities of a business on a common platform. It allows you to centralize information across your organization to help better plan and allocate resources.

An ERP system retrieves and deploys information based on how you customize it. Pulling real-time data from across different departments or business units results in richer and more reliable information, better reporting, and more informed decision making. An ERP system will also:

- remove barriers between departments and teams,
- enable better collaboration and communication,
- allow for the automation of core processes, and
- save time by eliminating manual, non-value-add tasks.

# What's the Difference between Dynamics NAV and Dynamics 365 Business Central?

Dynamics NAV (formerly Navision) is part of the ERP suite created by Microsoft to help small to midsized enterprises (SMEs) manage their financials, supply chain, and people. Dynamics NAV is installed on local, on-site servers, not in the cloud.

Dynamics 365 Business Central is a new cloud version of NAV. It includes all the same features and capabilities as NAV, but is hosted in the cloud instead of on local servers. This allows the software to be used inside your web browser, tablet or mobile phone, providing you with access to your data and business applications at any time, from any location.

## What are the Key Benefits of Cloud ERP?

In addition to the benefits described above, implementing or updating to Cloud ERP can result in:

### Cost savings

In addition to avoiding the upfront costs of buying or leasing hardware and data servers, a cloud system eliminates the upfront costs of software licenses—as most Cloud ERP solutions involve a monthly subscription fee. Cloud ERP also reduces IT support services since the ERP system vendor traditionally provides technology updates, hardware fixes, and maintenance as part of the subscription. Note: depending on customizations, support may be required from an ERP system implementation partner to facilitate system upgrades.

#### **Enhanced Security**

Cloud ERP is a safer and more secure place for your corporate data. Because data is distributed across multiple servers, regularly backed up by the ERP vendor, and not stored locally, there is almost no need to worry about managing data backups or dealing with server crashes or hardware failures.

### Easier Scalability

The ability to access business data and processes at any time and from any location can be particularly valuable to SMEs. Cloud ERP provides the flexibility to grow or expand a business quickly and smoothly



by adjusting the cloud service level as computing or storage needs evolve. The ability to access the system from anywhere also makes it easy to expand geographically or open additional facilities.

#### Why Business Central?

Microsoft Dynamics 365 Business Central is the <u>best</u> ERP solution for small and medium enterprises with complex inventory needs.

Complex inventory is something that Business Central does exceptionally well. It is excellent when it comes to tracking, serializing, and costing inventory. As a result, you have complete real-time visibility across purchasing, manufacturing, inventory, and warehousing.

"For me personally, the greatest benefit has been inventory control. I can just log on look at any item and see how much I have across Canada in real-time. That has been the most valuable thing."

- Peter Welfare, President, The Printing Ink Company, Rycoline Inc.

Business Central software is designed to be easily integrated with other productivity software, so you don't have to reinvent the wheel. It is a single application that can seamlessly manage many aspects of your operations and allows you to collaborate on key business activities.

Additional information on Business Central can also be found <a href="here">here</a>.

## Why choose S+C Partners as your ERP Implementation Partner?

ERP systems are complex, so it's helpful to have an ERP implementation partner coordinate and manage all the moving parts.

A Microsoft Dynamics 365 Business Central reseller and trusted integrator partner, S+C Partners has an established Information Technology practice with an experienced team dedicated solely to ERP implementation, integration, development, support, and upgrade services. We specialize in providing Business Central solutions to clients with complex inventory needs.

IT projects are basically business projects that require specific computer automation. In our experience, ERP implementations and customizations often fail if the integration partner doesn't have a solid understanding of their client's business, and the financials driving that business. When you work with S+C Partners' IT team, you work with people who speak the combined languages of *IT*, accounting and business consulting. And because we are a boutique firm, we are highly accessible, responsive and easy to deal with. We genuinely care about your success and will ensure we understand your needs and the pain points of your existing system.

S+C Partners is a full-service CPA and advisory firm that specializes in working with private corporations, entrepreneurs and high-net-worth individuals to help them achieve their personal and corporate goals. In addition to audit, accounting and Canadian tax services, we also offer business advisory services, comprehensive IT solutions, Human Resource consulting and in-house expertise within highly focused areas such as US taxation, business valuations and estate planning.

S+C Partners provides all the technical expertise of a big firm, but with the personal touch and partner-level attention of a boutique firm.